## BALLOT TITLE AND SUMMARY

## AUTHORIZES BONDS TO FUND EXISTING HOUSING PROGRAM FOR INDIVIDUALS WITH MENTAL ILLNESS. LEGISLATIVE STATUTE.

- Ratifies existing law establishing the No Place Like Home Program, which finances permanent housing for individuals with mental illness who are homeless or at risk for chronic homelessness, as being consistent with the Mental Health Services Act approved by the electorate.
- Ratifies issuance of up to \$2 billion in previously authorized bonds to finance the No Place Like Home Program.
- Amends the Mental Health Services Act to authorize transfers of up to \$140 million annually from the existing Mental Health Services Fund to the No Place Like Home Program, with no increase in taxes!

Summary of Legislative Analyst's Estimate of Net State and Local Government Fiscal Impact:

• Allows the state to use up to \$140 million per year of county mental health funds to repay up to \$2 billion in bonds. These bonds would fund housing for those with mental illness who are homeless.

PUT ON THE BALLOT BY THE LEGISLATURE

SUBJECT TO COURT ORDERED CHANGES

OFFICIAL TITLE AND SUMMARY PREPARED BY THE ATTORNEY GENERAL